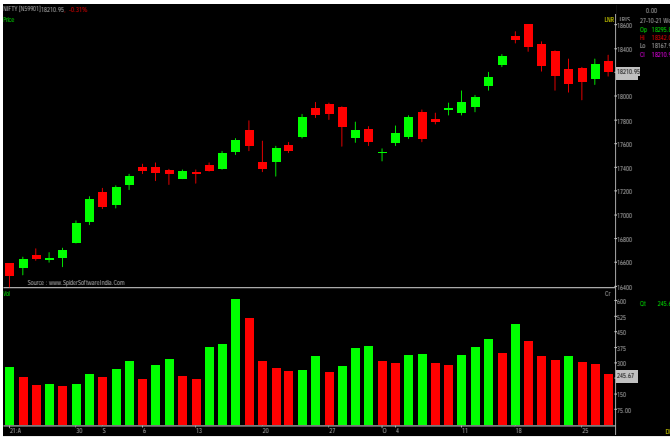


## NIFTY (18210.95)



NIFTY opened on flat to positive note gaining 28 points at 18296 levels against its previous close of 18268 levels. Continuing optimism NIFTY further traded higher to post day high i.e. 18342 levels. Higher levels could not sustain and we observed selling accelerating. After some sort of consolidation at higher levels, NIFTY gave up all the gains and slept into red. NIFTY corrected 175 points since day high and posted day low i.e. 18167 levels. On sectoral front, it was mix trading session as Metal lost 1.52% while on other hand, PSUBank gained 2.05% for the day. Thus to wrap up the session, NIFTY ended the session, by losing 57 points (or 0.31%) at 18211 levels.

### Technical Observation

- 13 & 21day EMA is placed at 18135 & 18013 levels while 89day EMA and 200day SMA is placed at 16975 and 15737 levels respectively.
- Directional indicator is above zero line whereas Stochastic gave positive crossover from oversold zone.

Key Levels	Support2	Support1	Resistance1	Resistance2
NIFTY	18100	18160	18255	18333
BANKNIFTY	39950	40580	41050 / 41100	41450

### Derivative Observation

- NIFTY Oct Future price decreased by 0.65% while Open Interest for the same expiry increased by 12.48%.
- BankNifty Oct Future price decreased by 1.23% while Open Interest for the same expiry increased by 24.61%.

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**Disclaimer:**

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