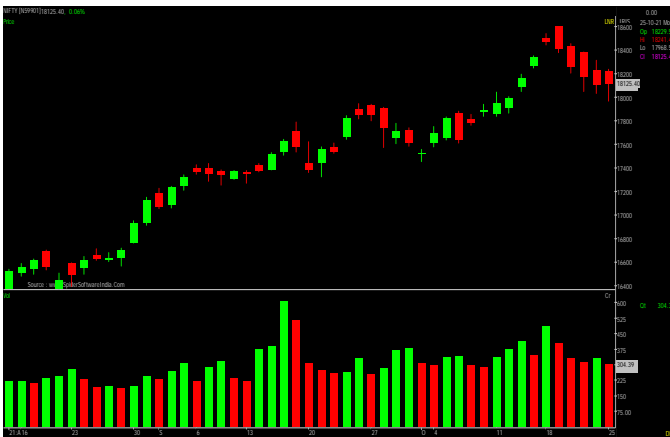


## NIFTY (18125.40)



NIFTY opened positive note gaining 114 points at 18229 levels against its previous trading session. During the opening session, NIFTY posted day high i.e.18241 levels. However such higher levels were not sustainable and in blink of an eye NIFTY gave up all the gains and traded in red. 273 points off day high, NIFTY registered day low i.e.17968 levels where there was placement of 21day EMA. Considering support over there, NIFTY bounced to claim 18200 levels, but it failed and traded sideways for rest part of the day. On sectoral front, NIFTYBank gained by 2.15% while on other hand, NIFTYRealty lost 2.77% for the day. Thus to wrap up the session, NIFTY closed on flat note at 18125 levels.

### Technical Observation

- 13 & 21day EMA is placed at 18098 & 17966 levels while 89day EMA and 200day SMA is placed at 16917 and 15696 levels respectively.
- Directional indicator is above zero line whereas Stochastic approached to oversold zone.

Key Levels	Support2	Support1	Resistance1	Resistance2
NIFTY	17944	18076	18215	18333
BANKNIFTY	40330	40800	41500	41920

### Derivative Observation

- NIFTY Oct Future price increased by 0.05% while Open Interest for the same expiry increased by 0.01%.
- BankNifty Oct Future price increased by 2.34% while Open Interest for the same expiry increased by 14.44%.

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**Disclaimer:**

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