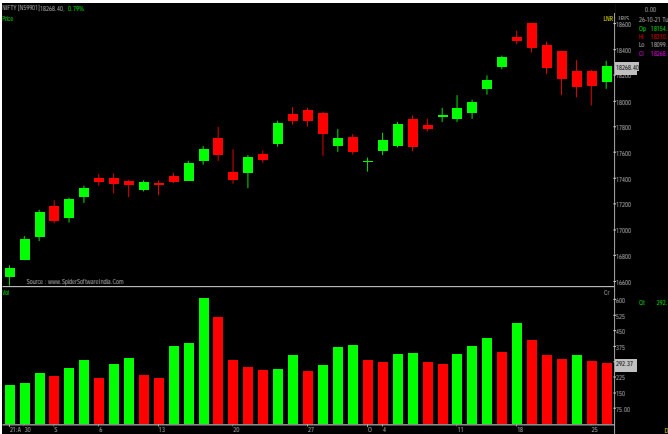


## NIFTY (18268.40)



Against its previous close of 18125 levels, NIFTY opened on flat to positive note gaining 29 points at 18154 levels. It traded higher and by breaking high of day before previous trading session, by little margin it posted day high i.e.18265 levels. Initially NIFTY had to face selling and eroding all the gains NIFTY posted day low i.e.18099 levels. Considering support over there, we observed a bounce coming in which ultimately breached the morning high and recovering more than 200 points it posted fresh day high i.e.18310 levels. On sectoral front, Realty and Metal indices gained by 3.62% and 2.66% respectively. Thus to end the session, NIFTY closed gaining 143 points (or 0.79%) at 18268 levels.

### Technical Observation

- 13 & 21day EMA is placed at 18122 & 17994 levels while 89day EMA and 200day SMA is placed at 16947 and 15717 levels respectively.
- Directional indicator is above zero line whereas Stochastic approached to oversold zone.

Key Levels	Support2	Support1	Resistance1	Resistance2
NIFTY	18120	18200	18286	18361
BANKNIFTY	40580	41100	41440	41920

### Derivative Observation

- NIFTY Oct Future price increased by 0.71% while Open Interest for the same expiry decreased by 2.80%.
- BankNifty Oct Future price decreased by 0.09% while Open Interest for the same expiry increased by 7.69%.

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**Disclaimer:**

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