

**Commentary:-**

- Despite constant selling by FIIs and negative domestic equity market, rupee opened on positive note at 74.78/USD against its previous close of 74.92/USD. However, further gain was not possible and it started depreciating. Thus rupee closed by trimming the gain at 74.88/USD.
- NIFTY had a negative opening losing 24 points at 17833 levels against its previous close of 17857 levels. After posting day low i.e.17613 levels, NIFTY could recover 300 points as it posted day high i.e.17916 levels. However, it could not sustain and traded to lower levels. Ultimately, it closed on negative note losing 185 points at 17672 levels.
- FIIs were net seller on last trading session for Rs5143 cr.
- Trading range for the spot USDINR pair would be 74.80 to 75.20/USD.

**Global Equity Market Movement on 29/10/2021**

Indices	LCP	PCP	%change
<b>ASIA</b>			
<b>NIFTY</b>	17672	17857	-1.04
<b>SENSEX</b>	59307	59985	-1.13
<b>NIKKEI</b>	28893	28820	0.25
<b>HANG SENG</b>	25377	25556	-0.70
<b>SHANGHAI</b>	3547	3518	0.82
<b>KOSPI</b>	2971	3010	-1.29
<b>AMERICA</b>			
<b>DJIA</b>	35820	35730	0.25
<b>NASDAQ</b>	15498	15448	0.33
<b>S&amp;P500</b>	4605	4596	0.19
<b>EUROPE</b>			
<b>CAC</b>	6830	6804	0.38
<b>DAX</b>	15689	15696	-0.05
<b>FTSE</b>	7238	7249	-0.16

**Pivot Table**

Future (26 <sup>th</sup> November, 2021)	S3	S2	S1	PIVOT	R1	R2	R3
USD/INR	74.7250	74.8550	74.9850	75.1150	75.2450	75.3750	75.5050
EUR/INR	87.1825	87.3350	87.4475	87.6000	87.7125	87.8650	87.9775
GBP/INR	103.0525	103.2025	103.3800	103.5300	103.7075	103.8575	104.0350
JPY/INR	65.8050	65.9150	65.9900	66.1000	66.1750	66.2850	66.3600

**Economic Data Releases on 1<sup>st</sup> November, 2021**

Time	Data Releases For Today	Forecast	Previous	Implications
7:30pm	ISM Manufacturing PMI (USD)	60.4	61.1	Actual > Forecast = Good For Currency

*Disclaimer:*

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