

Commentary:-

- Rupee opened on flat note at 74.86/USD in absence of any directional event. Domestic equity market continued to be volatile and selling from FIIs was observed. Thus rupee ended registering mild loss of 3 paise at 74.89/USD.
- NIFTY opened on positive note gaining 53 points at 18231 levels. It further extended the gains and registered day high i.e.18314 levels. However such higher levels were not sustainable and hence NIFTY lost 280 points and posted day low i.e.18034 levels. To end the session, NIFTY closed with a loss of 63 points (or 0.35%) at 18115 levels.
- FIIs were net seller on last trading session for Rs2698 cr.
- Trading range for the spot USDINR pair would be 74.50 to 75.00/USD.

Global Equity Market Movement on 22/10/2021

Indices	LCP	PCP	%change
ASIA			
NIFTY	18115	18178	-0.35
SENSEX	60822	60923	-0.17
NIKKEI	28805	28709	0.34
HANG SENG	26127	26017	0.42
SHANGHAI	3583	3595	-0.34
KOSPI	3006	3007	-0.04
AMERICA			
DJIA	35677	35603	0.21
NASDAQ	15090	15216	-0.82
S&P500	4545	4550	-0.11
EUROPE			
CAC	6734	6686	0.71
DAX	15543	15473	0.46
FTSE	7205	7190	0.20

Pivot Table

Future (Oct 2021)	S3	S2	S1	PIVOT	R1	R2	R3
USD/INR	74.5525	74.6550	74.7850	74.8875	75.0175	75.1200	75.2500
EUR/INR	86.7075	86.8425	87.0250	87.1475	87.3375	87.4625	87.6550
GBP/INR	102.5700	102.7675	103.0175	103.2150	103.4650	103.6625	103.9150
JPY/INR	65.0700	65.2375	65.6675	65.7250	66.0450	66.2125	66.5325

Economic Data Releases on 25th October, 2021

No Important Data

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